



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	SSTL - HITIF - JAPAN INDEX FUND
Replication Mode	Physical replication
ISIN Code	GB00B80QGN87
Total net assets (AuM)	2,638,890,526
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 16/06/2025	
Currently on loan in GBP (base currency)	474,235,878.72
Current percentage on loan (in % of the fund AuM)	17.97%
Collateral value (cash and securities) in GBP (base currency)	522,367,734.07
Collateral value (cash and securities) in % of loan	110%

Securities lending statistics	
12-month average on loan in GBP (base currency)	344,778,408.78
12-month average on loan as a % of the fund AuM	13.51%
12-month maximum on loan in GBP	673,242,120.58
12-month maximum on loan as a % of the fund AuM	24.48%
Gross Return for the fund over the last 12 months in (base currency fund)	807,930.72
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0316%

Collateral data - as at 16/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	4,018,941.41	3,417,176.61	0.65%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	8,048,892.09	4,361,006.74	0.83%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	2,934,359.97	1,589,878.89	0.30%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	8,874,588.84	7,545,777.43	1.44%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	4,279,674.00	3,638,869.14	0.70%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	1,135,601.60	965,565.51	0.18%
DE0007030009	RHEINMETALL ODSH RHEINMETALL	COM	DE	EUR	AAA	14,476,009.49	12,308,485.24	2.36%
DE0007037129	RWE ODSH RWE	COM	DE	EUR	AAA	757,428.48	644,017.07	0.12%
DE0007100000	MERCEDES BENZ GR ODSH MERCEDES BENZ GR	COM	DE	EUR	AAA	11,608,105.31	9,869,998.56	1.89%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	4,850,411.49	4,124,148.87	0.79%

Collateral data - as at 16/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	11,232,613.48	9,550,729.94	1.83%
FI4000517677	FIGV 0.500 04/15/43 FINLAND	GOV	FI	EUR	AA1	3,427,831.93	2,914,575.23	0.56%
FR0000120578	SANOFI FR ODSH SANOFI FR	COM	FR	EUR	AA2	5,696,423.59	4,843,485.75	0.93%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	14,478,732.00	12,310,800.10	2.36%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	4,279,674.00	3,638,869.14	0.70%
FR0000131906	RENAULT ODSH RENAULT	COM	FR	EUR	AA2	1,135,610.39	965,572.99	0.18%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	163,566.00	163,566.00	0.03%
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	1,665,481.43	1,665,481.43	0.32%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	237,297.60	237,297.60	0.05%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	237,358.35	237,358.35	0.05%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	237,360.84	237,360.84	0.05%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	79,291.80	79,291.80	0.02%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	8,398,905.80	8,398,905.80	1.61%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	3,985,205.51	3,985,205.51	0.76%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	10,201,628.74	10,201,628.74	1.95%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	2,801,271.24	2,801,271.24	0.54%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	62,706.00	62,706.00	0.01%
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	470,000.13	470,000.13	0.09%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		4,262,551.79	3,624,310.68	0.69%
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	499,712,311.46	2,553,480.54	0.49%
JP1103521JA8	JPGV 0.100 09/20/28 JAPAN	GOV	JP	JPY	A1	1,589,406,366.59	8,121,709.50	1.55%
JP1103581L42	JPGV 0.100 03/20/30 JAPAN	GOV	JP	JPY	A1	394,320,416.60	2,014,938.37	0.39%
JP1103651N11	JPGV 0.100 12/20/31 JAPAN	GOV	JP	JPY	A1	394,329,770.99	2,014,986.17	0.39%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	1,996,443,492.86	10,201,629.00	1.95%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	1,996,448,334.44	10,201,653.74	1.95%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	147,190.71	752.13	0.00%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	2,122,326.75	10,844.88	0.00%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	366,030.56	1,870.38	0.00%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	56,746,400.50	289,968.50	0.06%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	466,461.07	2,383.57	0.00%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	394,354,806.70	2,015,114.10	0.39%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	176,276,271.25	900,754.33	0.17%
JP1201811N77	JPGV 0.900 06/20/42 JAPAN	GOV	JP	JPY	A1	316,808,692.89	1,618,861.12	0.31%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	394,342,164.58	2,015,049.50	0.39%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	2,251,443,413.40	11,504,653.40	2.20%
JP1201901QA8	JPGV 1.800 09/20/44 JAPAN	GOV	JP	JPY	A1	91,571.24	467.92	0.00%
JP1300021001	JPGV 2.400 02/20/30 JAPAN	GOV	JP	JPY	A1	70,002,784.01	357,707.31	0.07%
JP1300211610	JPGV 2.300 12/20/35 JAPAN	GOV	JP	JPY	A1	438,840,831.20	2,242,433.29	0.43%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	215,755.64	1,102.49	0.00%

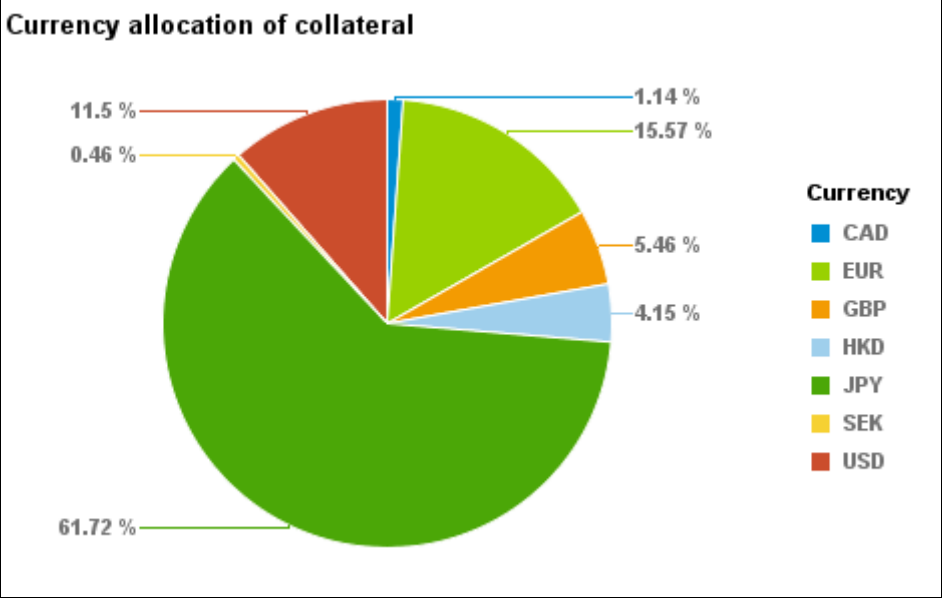
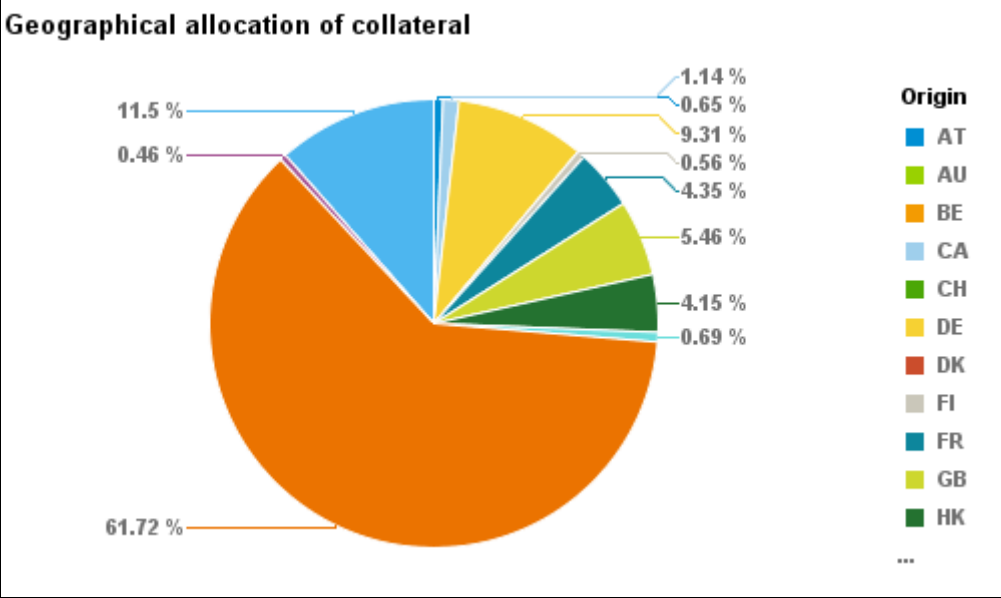
Collateral data - as at 16/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	107,364.11	548.62	0.00%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	48,218,920.55	246,393.92	0.05%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	37,057.47	189.36	0.00%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	148,145.72	757.01	0.00%
JP1400041B55	JPGV 2.200 03/20/51 JAPAN	GOV	JP	JPY	A1	91,708.23	468.62	0.00%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	62,736,596.55	320,577.81	0.06%
JP1400081F45	JPGV 1.400 03/20/55 JAPAN	GOV	JP	JPY	A1	1,996,426,371.19	10,201,541.51	1.95%
JP1400121K57	JPGV 0.500 03/20/59 JAPAN	GOV	JP	JPY	A1	24,499.50	125.19	0.00%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	394,409,989.76	2,015,396.08	0.39%
JP3101600009	AISAN INDUSTRY ODSH AISAN INDUSTRY	COM	JP	JPY	A1	30,322,599.97	154,945.49	0.03%
JP3102320003	ISTYLE ODSH ISTYLE	COM	JP	JPY	A1	706,962,598.41	3,612,509.03	0.69%
JP3102400003	AIDA ENGINEERING ODSH AIDA ENGINEERING	COM	JP	JPY	A1	153,105,398.59	782,353.46	0.15%
JP3103600007	AICHI STEEL ODSH AICHI STEEL	COM	JP	JPY	A1	242,194,999.78	1,237,592.52	0.24%
JP3114400009	ASAHI DIAMOND ODSH ASAHI DIAMOND	COM	JP	JPY	A1	48,788,199.66	249,302.88	0.05%
JP3116700000	ARE HLDG ODSH ARE HLDG	COM	JP	JPY	A1	385,677,599.79	1,970,774.43	0.38%
JP3122440005	ANICOM HOLDINGS ODSH ANICOM HOLDINGS	COM	JP	JPY	A1	200,991,999.61	1,027,049.26	0.20%
JP3126000003	ARISAWA MFG ODSH ARISAWA MFG	COM	JP	JPY	A1	14,512,699.38	74,158.46	0.01%
JP3126210008	ALCONIX ODSH ALCONIX	COM	JP	JPY	A1	77,685,999.09	396,967.78	0.08%
JP3131200002	IINO KAIUN ODSH IINO KAIUN	COM	JP	JPY	A1	415,531,998.93	2,123,327.46	0.41%
JP3136800004	ISHIHARA SANGYO ODSH ISHIHARA SANGYO	COM	JP	JPY	A1	211,112,099.39	1,078,761.97	0.21%
JP3149800009	IRISO ELECTRONIC ODSH IRISO ELECTRONIC	COM	JP	JPY	A1	38,610,699.56	197,296.86	0.04%
JP3157200001	UCHIDA YOKO ODSH UCHIDA YOKO	COM	JP	JPY	A1	36,999,999.14	189,066.34	0.04%
JP3160950006	AVEX JP ODSH AVEX JP	COM	JP	JPY	A1	52,542,599.06	268,487.49	0.05%
JP3164470001	EDION ODSH EDION	COM	JP	JPY	A1	148,877,099.62	760,747.27	0.15%
JP3164720009	RENASAS ODSH RENASAS	COM	JP	JPY	A1	858,129,998.67	4,384,959.51	0.84%
JP3166990006	FPG ODSH FPG	COM	JP	JPY	A1	559,906,199.35	2,861,065.36	0.55%
JP3167310006	M-UP HLDGS ODSH M-UP HLDGS	COM	JP	JPY	A1	503,849,399.27	2,574,620.65	0.49%
JP3168200008	ELECOM ODSH ELECOM	COM	JP	JPY	A1	258,352,498.08	1,320,155.74	0.25%
JP3172500005	AUTOBACS SEVEN ODSH AUTOBACS SEVEN	COM	JP	JPY	A1	35,662,399.89	182,231.34	0.03%
JP3174190003	OISIX RA DAICHI ODSH OISIX RA DAICHI	COM	JP	JPY	A1	14,163,598.70	72,374.59	0.01%
JP3174410005	OJI HOLDINGS ODSH OJI HOLDINGS	COM	JP	JPY	A1	877,543,998.30	4,484,163.13	0.86%
JP3203500008	ONWARD HOLDINGS ODSH ONWARD HOLDINGS	COM	JP	JPY	A1	285,490,398.52	1,458,827.73	0.28%
JP3209000003	CASIO COMPUTER ODSH CASIO COMPUTER	COM	JP	JPY	A1	1,019,729,669.13	5,210,717.86	1.00%
JP3210200006	KAJIMA ODSH KAJIMA	COM	JP	JPY	A1	1,390,612,673.67	7,105,893.37	1.36%
JP3212400000	KAPPA CREATE ODSH KAPPA CREATE	COM	JP	JPY	A1	19,046,399.57	97,325.22	0.02%
JP3220200004	KYB ODSH KYB	COM	JP	JPY	A1	193,649,399.72	989,529.30	0.19%
JP3220580009	CALBEE ODSH CALBEE	COM	JP	JPY	A1	675,544,998.79	3,451,968.20	0.66%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	883,395,999.90	4,514,066.28	0.86%
JP3235700006	IDOM INC ODSH IDOM INC	COM	JP	JPY	A1	323,084,998.20	1,650,932.42	0.32%

Collateral data - as at 16/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3235900002	GUNGHO ONLINE ODSH GUNGHO ONLINE	COM	JP	JPY	A1	333,995,199.36	1,706,682.47	0.33%
JP3236750000	G-TEKT ODSH G-TEKT	COM	JP	JPY	A1	130,946,199.11	669,122.14	0.13%
JP3237000009	KISOJI ODSH KISOJI	COM	JP	JPY	A1	14,420,398.19	73,686.81	0.01%
JP3240700009	KITZ ODSH KITZ	COM	JP	JPY	A1	153,124,798.18	782,452.59	0.15%
JP3243200007	CANON ELEC ODSH CANON ELEC	COM	JP	JPY	A1	259,302,498.84	1,325,010.15	0.25%
JP3256900006	KYOKUTO KAIHATSU ODSH KYOKUTO KAIHATSU	COM	JP	JPY	A1	312,272,998.54	1,595,684.17	0.31%
JP3266160005	QOL HOLDINGS ODSH QOL HOLDINGS	COM	JP	JPY	A1	309,606,898.07	1,582,060.66	0.30%
JP3272400007	KROSAKI HARIMA ODSH KROSAKI HARIMA	COM	JP	JPY	A1	51,752,499.64	264,450.16	0.05%
JP3274070006	GREE HLDG ODSH GREE HLDG	COM	JP	JPY	A1	132,865,498.45	678,929.57	0.13%
JP3274280001	WELCIA HOLDINGS ODSH WELCIA HOLDINGS	COM	JP	JPY	A1	884,950,298.05	4,522,008.59	0.87%
JP3282800006	GGDC ODSH GGDC	COM	JP	JPY	A1	176,763,998.88	903,246.57	0.17%
JP3283400004	KOA ODSH KOA	COM	JP	JPY	A1	86,831,999.80	443,702.94	0.08%
JP3288970001	KONOIKE ODSH KONOIKE	COM	JP	JPY	A1	150,130,198.21	767,150.48	0.15%
JP3297380002	KOJIMA ODSH KOJIMA	COM	JP	JPY	A1	92,089,498.72	470,568.24	0.09%
JP3305560009	COMTURE ODSH COMTURE	COM	JP	JPY	A1	180,084,198.10	920,212.46	0.18%
JP3305580007	KOMEDA HOLDINGS ODSH KOMEDA HOLDINGS	COM	JP	JPY	A1	303,308,799.78	1,549,878.00	0.30%
JP3306800008	GOLDCREST ODSH GOLDCREST	COM	JP	JPY	A1	261,930,498.77	1,338,438.97	0.26%
JP3307800007	GODO STEEL ODSH GODO STEEL	COM	JP	JPY	A1	50,007,998.20	255,535.93	0.05%
JP3312800000	SAKAI CHEM IND ODSH SAKAI CHEM IND	COM	JP	JPY	A1	95,532,498.75	488,161.63	0.09%
JP3317300006	SAKURA INTERNET ODSH SAKURA INTERNET	COM	JP	JPY	A1	5,669,998.08	28,973.13	0.01%
JP3320800000	SAPPORO HOLDINGS ODSH SAPPORO HOLDINGS	COM	JP	JPY	A1	2,200,498.51	11,244.33	0.00%
JP3321400008	SATO CORP ODSH SATO CORP	COM	JP	JPY	A1	148,928,398.07	761,009.40	0.15%
JP3323600001	SAN-AI OBBLI ODSH SAN-AI OBBLI	COM	JP	JPY	A1	58,541,998.82	299,143.83	0.06%
JP3324500002	SAN-A ODSH SAN-A	COM	JP	JPY	A1	290,574,999.76	1,484,809.54	0.28%
JP3330000005	SANGETSU ODSH SANGETSU	COM	JP	JPY	A1	92,722,499.21	473,802.81	0.09%
JP3355000005	SHIBAURA MECHATR ODSH SHIBAURA MECHATR	COM	JP	JPY	A1	464,207,998.77	2,372,057.01	0.45%
JP3361200003	SHOEI FOODS ODSH SHOEI FOODS	COM	JP	JPY	A1	97,264,999.96	497,014.54	0.10%
JP3371200001	SHIN-ETSU CHEM ODSH SHIN-ETSU CHEM	COM	JP	JPY	A1	1,390,723,208.10	7,106,458.19	1.36%
JP3372800007	SINKO ODSH SINKO	COM	JP	JPY	A1	135,681,599.87	693,319.57	0.13%
JP3375400003	SINFONIA TECH ODSH SINFONIA TECH	COM	JP	JPY	A1	123,938,999.05	633,316.04	0.12%
JP3386190007	JP-HOLDINGS ODSH JP-HOLDINGS	COM	JP	JPY	A1	139,432,799.60	712,487.83	0.14%
JP3386410009	JVCKENWOOD ODSH JVCKENWOOD	COM	JP	JPY	A1	28,448,998.19	145,371.57	0.03%
JP3393000009	JOSHIN DENKI ODSH JOSHIN DENKI	COM	JP	JPY	A1	120,899,999.00	617,787.05	0.12%
JP3397150008	F&LC ODSH F&LC	COM	JP	JPY	A1	3,071,735,099.26	15,696,262.87	3.00%
JP3399720006	STELLA CHEMIFA ODSH STELLA CHEMIFA	COM	JP	JPY	A1	21,947,999.70	112,152.11	0.02%
JP3407800006	SUMITOMO DENSETS ODSH SUMITOMO DENSETS	COM	JP	JPY	A1	338,401,998.84	1,729,200.78	0.33%
JP3414750004	SEIKO EPSON ODSH SEIKO EPSON	COM	JP	JPY	A1	1,390,723,728.65	7,106,460.85	1.36%
JP3423800006	SENKO GROUP HLDG ODSH SENKO GROUP HLDG	COM	JP	JPY	A1	1,060,234,998.27	5,417,696.09	1.04%
JP3429250008	ZENKOKU HOSHO ODSH ZENKOKU HOSHO	COM	JP	JPY	A1	157,360,498.48	804,096.60	0.15%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3434200006	SODICK ODSH SODICK	COM	JP	JPY	A1	222,321,999.10	1,136,043.45	0.22%
JP3448400006	PACIFIC INDS ODSH PACIFIC INDS	COM	JP	JPY	A1	45,387,599.67	231,926.15	0.04%
JP3465400004	TACHI-S ODSH TACHI-S	COM	JP	JPY	A1	134,253,899.08	686,024.16	0.13%
JP3468000009	TAZMO ODSH TAZMO	COM	JP	JPY	A1	62,854,399.22	321,179.77	0.06%
JP3469800001	ESPEC ODSH ESPEC	COM	JP	JPY	A1	122,059,999.91	623,714.54	0.12%
JP3470900006	TAMA HOME ODSH TAMA HOME	COM	JP	JPY	A1	46,741,498.64	238,844.44	0.05%
JP3472200009	TANSEISHA ODSH TANSEISHA	COM	JP	JPY	A1	21,631,999.46	110,537.38	0.02%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	873,400,499.40	4,462,990.26	0.85%
JP3480600000	DAIKI ALUMINIUM ODSH DAIKI ALUMINIUM	COM	JP	JPY	A1	4,031,999.68	20,603.12	0.00%
JP3493800001	DAI NIPPONPRINTG ODSH DAI NIPPONPRINTG	COM	JP	JPY	A1	109,757.50	560.85	0.00%
JP3526600006	CHUBU ELEC ODSH CHUBU ELEC	COM	JP	JPY	A1	16,139,799.34	82,472.78	0.02%
JP3531800005	TSUGAMI ODSH TSUGAMI	COM	JP	JPY	A1	2,209,199.27	11,288.79	0.00%
JP3538690003	TSI HOLDINGS ODSH TSI HOLDINGS	COM	JP	JPY	A1	216,830,799.00	1,107,983.96	0.21%
JP3542400001	TPR ODSH TPR	COM	JP	JPY	A1	43,731,998.18	223,466.19	0.04%
JP3549070005	DIGITAL GARAGE ODSH DIGITAL GARAGE	COM	JP	JPY	A1	615,341,999.17	3,144,336.82	0.60%
JP3551530003	DENTSU SOKEN ODSH DENTSU SOKEN	COM	JP	JPY	A1	770,018,999.58	3,934,721.01	0.75%
JP3556000002	TOA CORP ODSH TOA CORP	COM	JP	JPY	A1	484,030,599.26	2,473,348.54	0.47%
JP3556400004	TOAGOSEI ODSH TOAGOSEI	COM	JP	JPY	A1	324,053,999.32	1,655,883.92	0.32%
JP3560000006	TOEI ODSH TOEI	COM	JP	JPY	A1	454,297,499.91	2,321,415.34	0.44%
JP3564200008	SUMITOMO RIKO ODSH SUMITOMO RIKO	COM	JP	JPY	A1	266,335,998.82	1,360,950.64	0.26%
JP3567410000	TOKYU CONST ODSH TOKYU CONST	COM	JP	JPY	A1	152,591,999.23	779,730.04	0.15%
JP3569200003	TOKYU FUDOSAN ODSH TOKYU FUDOSAN	COM	JP	JPY	A1	463,804,832.46	2,369,996.87	0.45%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	7,204,499.37	36,814.28	0.01%
JP3571600000	TED ODSH TED	COM	JP	JPY	A1	115,332,699.58	589,338.70	0.11%
JP3573000001	TOKYO GAS ODSH TOKYO GAS	COM	JP	JPY	A1	53,087,398.24	271,271.36	0.05%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	1,390,739,922.70	7,106,543.60	1.36%
JP3584600005	TOKYO TEKKO ODSH TOKYO TEKKO	COM	JP	JPY	A1	189,311,998.83	967,365.61	0.19%
JP3586600003	TOKYOTOKEIBA ODSH TOKYOTOKEIBA	COM	JP	JPY	A1	252,223,999.94	1,288,839.72	0.25%
JP3588600001	TBS HLDG ODSH TBS HLDG	COM	JP	JPY	A1	828,338,598.79	4,232,728.40	0.81%
JP3602600003	TOHO HOLDINGS ODSH TOHO HOLDINGS	COM	JP	JPY	A1	762,497,599.75	3,896,287.40	0.75%
JP3609800002	TOYO CONST ODSH TOYO CONST	COM	JP	JPY	A1	668,422,399.24	3,415,572.42	0.65%
JP3616000000	TOYO TANSO ODSH TOYO TANSO	COM	JP	JPY	A1	568,511,999.79	2,905,040.15	0.56%
JP3624000000	TOKYO KEIKI ODSH TOKYO KEIKI	COM	JP	JPY	A1	1,572,545,999.50	8,035,554.69	1.54%
JP3630400004	TOPCON ODSH TOPCON	COM	JP	JPY	A1	34,935,499.34	178,516.95	0.03%
JP3631700006	TOMONY HLDG ODSH TOMONY HLDG	COM	JP	JPY	A1	296,354,399.18	1,514,341.70	0.29%
JP3648350001	NAGANO KEIKI ODSH NAGANO KEIKI	COM	JP	JPY	A1	113,003,998.98	577,439.27	0.11%
JP3651080008	EIZO ODSH EIZO	COM	JP	JPY	A1	164,388,898.55	840,011.03	0.16%
JP3658850007	NISHI-NIPPON FIN ODSH NISHI-NIPPON FIN	COM	JP	JPY	A1	535,964,298.09	2,738,724.61	0.52%
JP3662200009	NICHIHA ODSH NICHIHA	COM	JP	JPY	A1	140,730,599.64	719,119.46	0.14%

Collateral data - as at 16/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3680800004	NITTETSU MINING ODSH NITTETSU MINING	COM	JP	JPY	A1	70,687,998.82	361,208.69	0.07%
JP3688330004	ES-CON JAPAN ODSH ES-CON JAPAN	COM	JP	JPY	A1	126,424,199.75	646,015.17	0.12%
JP3694400007	NIPPON KAYAKU ODSH NIPPON KAYAKU	COM	JP	JPY	A1	285,108,449.84	1,456,876.01	0.28%
JP3723000000	NIPPN ODSH NIPPN	COM	JP	JPY	A1	91,249,899.31	466,277.97	0.09%
JP3725400000	ZEON ODSH ZEON	COM	JP	JPY	A1	556,314,198.40	2,842,710.59	0.54%
JP3728000005	NPD ODSH NPD	COM	JP	JPY	A1	164,541,198.96	840,789.27	0.16%
JP3735000006	JEOL ODSH JEOL	COM	JP	JPY	A1	392,606,399.12	2,006,179.91	0.38%
JP3735400008	NTT ODSH NTT	COM	JP	JPY	A1	1,390,724,707.15	7,106,465.85	1.36%
JP3747800005	PILLAR ODSH PILLAR	COM	JP	JPY	A1	118,421,998.06	605,124.71	0.12%
JP3754500001	JAPAN LIFELINE ODSH JAPAN LIFELINE	COM	JP	JPY	A1	10,057,198.37	51,391.29	0.01%
JP3756100008	NITORI HOLDINGS ODSH NITORI HOLDINGS	COM	JP	JPY	A1	638,002,998.95	3,260,132.29	0.62%
JP3756200006	NIFCO ODSH NIFCO	COM	JP	JPY	A1	208,441,799.22	1,065,117.00	0.20%
JP3759500006	NORITSU KOKI ODSH NORITSU KOKI	COM	JP	JPY	A1	374,815,998.39	1,915,272.72	0.37%
JP3760450001	NOEVIR HOLDINGS ODSH NOEVIR HOLDINGS	COM	JP	JPY	A1	132,485,999.92	676,990.37	0.13%
JP3766400000	HAKUTO ODSH HAKUTO	COM	JP	JPY	A1	23,759,999.51	121,411.25	0.02%
JP3781620004	PARAMOUNT BED HD ODSH PARAMOUNT BED HD	COM	JP	JPY	A1	26,644,798.92	136,152.29	0.03%
JP3783200003	HIOKI ODSH HIOKI	COM	JP	JPY	A1	61,382,998.95	313,661.06	0.06%
JP3784600003	HISAMITSU PHARM ODSH HISAMITSU PHARM	COM	JP	JPY	A1	681,232,999.17	3,481,033.32	0.67%
JP3807770007	FUJIO FOOD GRP ODSH FUJIO FOOD GRP	COM	JP	JPY	A1	152,385,599.94	778,675.36	0.15%
JP3811000003	FUJIKURA ODSH FUJIKURA	COM	JP	JPY	A1	1,390,736,028.30	7,106,523.70	1.36%
JP3816800001	FUJITA KANKO ODSH FUJITA KANKO	COM	JP	JPY	A1	598,779,999.89	3,059,706.64	0.59%
JP3818800009	FUJITEC ODSH FUJITEC	COM	JP	JPY	A1	593,140,798.88	3,030,890.88	0.58%
JP3824000008	FUTABA INDL ODSH FUTABA INDL	COM	JP	JPY	A1	37,646,999.91	192,372.45	0.04%
JP3826900007	UACJ ODSH UACJ	COM	JP	JPY	A1	401,579,999.23	2,052,034.12	0.39%
JP3828400006	FURUNO ELECTRIC ODSH FURUNO ELECTRIC	COM	JP	JPY	A1	121,679,998.43	621,772.77	0.12%
JP3828850002	FURUYA METAL ODSH FURUYA METAL	COM	JP	JPY	A1	505,742,398.69	2,584,293.69	0.49%
JP3831550003	BRONCO BILLY ODSH BRONCO BILLY	COM	JP	JPY	A1	118,716,498.86	606,629.58	0.12%
JP3833200003	PRIMA MEAT PACK ODSH PRIMA MEAT PACK	COM	JP	JPY	A1	12,863,199.78	65,729.68	0.01%
JP3833600004	PRESS KOGYO ODSH PRESS KOGYO	COM	JP	JPY	A1	82,115,198.23	419,600.55	0.08%
JP3834400008	HEIWADO ODSH HEIWADO	COM	JP	JPY	A1	314,524,999.03	1,607,191.67	0.31%
JP3835700000	BELC ODSH BELC	COM	JP	JPY	A1	2,943,998.21	15,043.54	0.00%
JP3836750004	PEPTIDREAM ODSH PEPTIDREAM	COM	JP	JPY	A1	63,431,099.22	324,126.65	0.06%
JP3860220007	MARS GROUP ODSH MARS GROUP	COM	JP	JPY	A1	48,119,398.08	245,885.37	0.05%
JP3860270002	AEON HOKKAIDO ODSH AEON HOKKAIDO	COM	JP	JPY	A1	17,356,799.38	88,691.53	0.02%
JP3868500004	MATSUDA SANGYO ODSH MATSUDA SANGYO	COM	JP	JPY	A1	100,834,998.53	515,256.88	0.10%
JP3869960009	MONEY FORWARD ODSH MONEY FORWARD	COM	JP	JPY	A1	143,746,998.47	734,532.96	0.14%
JP3879400004	MANDOM ODSH MANDOM	COM	JP	JPY	A1	89,573,598.80	457,712.24	0.09%
JP3895200008	MITSUBA ODSH MITSUBA	COM	JP	JPY	A1	77,375,998.97	395,383.71	0.08%
JP3898400001	MITSUBISHI ODSH MITSUBISHI	COM	JP	JPY	A1	87,536,698.36	447,303.88	0.09%

Collateral data - as at 16/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3902200009	MRI ODSH MRI	COM	JP	JPY	A1	103,935,999.78	531,102.69	0.10%
JP3913600007	SCROLL ODSH SCROLL	COM	JP	JPY	A1	69,833,999.92	356,844.84	0.07%
JP3920890005	MEC ODSH MEC	COM	JP	JPY	A1	162,539,999.79	830,563.34	0.16%
JP3930050004	YA-MAN ODSH YA-MAN	COM	JP	JPY	A1	80,827,498.19	413,020.53	0.08%
JP3934200001	YAMAICHI ELEC ODSH YAMAICHI ELEC	COM	JP	JPY	A1	172,418,398.22	881,040.98	0.17%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	32,420,699.25	165,666.57	0.03%
JP3944370000	EUGLENA ODSH EUGLENA	COM	JP	JPY	A1	250,818,998.22	1,281,660.30	0.25%
JP3949400000	UNITED ARROWS ODSH UNITED ARROWS	COM	JP	JPY	A1	65,253,598.25	333,439.44	0.06%
JP3967170006	RAKUS ODSH RAKUS	COM	JP	JPY	A1	79,309,198.78	405,262.17	0.08%
JP3976000004	MITSUBISHI SHOKU ODSH MITSUBISHI SHOKU	COM	JP	JPY	A1	890,630,998.88	4,551,036.41	0.87%
JP3977000003	RINGER HUT ODSH RINGER HUT	COM	JP	JPY	A1	110,358,198.31	563,919.49	0.11%
JP3984200000	ROCK FIELD ODSH ROCK FIELD	COM	JP	JPY	A1	5,042,199.25	25,765.14	0.00%
JP3990210001	WORLD CO LTD ODSH WORLD CO LTD	COM	JP	JPY	A1	237,696,998.91	1,214,608.18	0.23%
JP3994400004	WARABEYA NICHIO ODSH WARABEYA NICHIO	COM	JP	JPY	A1	66,943,799.23	342,076.20	0.07%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		38,779,004.86	3,638,863.54	0.70%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		192,209,384.27	18,036,144.12	3.45%
NL0000235190	AIRBUS NL ODSH AIRBUS NL	COM	FR	EUR	AA2	1,135,584.24	965,550.75	0.18%
SE0000108656	ERICSSON ODSH ERICSSON	COM	SE	SEK	AAA	31,298,269.64	2,425,959.17	0.46%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	13,412,567.70	9,879,252.90	1.89%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	13,298,486.30	9,795,224.32	1.88%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	13,407,349.99	9,875,409.71	1.89%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	13,257,578.24	9,765,092.80	1.87%
US09857L1089	BOOKING HLDG ODSH BOOKING HLDG	COM	US	USD	AAA	217,233.57	160,007.05	0.03%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	4,165,142.39	3,067,905.86	0.59%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	13,207,530.50	9,728,229.29	1.86%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,310,889.59	965,557.83	0.18%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	100,225.25	73,822.60	0.01%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,982,894.98	1,460,534.73	0.28%
US6826801036	ONEOK ODSH ONEOK	COM	US	USD	AAA	4,759,847.49	3,505,945.93	0.67%
US912810RL44	UST 0.750 02/15/45 US TREASURY	GOV	US	USD	AAA	169,493.26	124,843.12	0.02%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	79,465.97	58,532.00	0.01%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	434,853.52	320,298.69	0.06%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	433,784.63	319,511.38	0.06%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	434,926.30	320,352.30	0.06%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	434,362.12	319,936.74	0.06%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	434,703.14	320,187.93	0.06%
	NIHON KOHDEN ODSH ***DUPLICATED	EXT	JP	JPY	A1	156,431,848.43	799,351.29	0.15%
						Total:	522,367,734.07	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NOMURA INTERNATIONAL PLC (PAREN	172,291,336.27

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	87,789,953.47
2	NOMURA INTERNATIONAL PLC (PARENT)	85,370,943.64
3	JP MORGAN SECS PLC (PARENT)	64,936,955.00
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	48,233,909.72
5	SMBC NIKKO SECURITIES INC.(PARENT)	44,060,347.26